CERTIFICATE OF PROJECT WORK EXPERIENCE

(circa - Internship/ Externship)

This certificate is awarded to

Diwakar Talwar

for successfully completing project of

Tail Risk Hedging Cost Benefit

under the role of

Market Risk Analyst

for the period of

15 FULL TIME DAYS EQUIVALENT

Date: **18 Feb 2026**

Computer generated not requiring signature

Suketu Sanghvi,
Managing Director

Zetheta Algorithms Private Limited

ZETHETA ALGORITHMS PRIVATE LIMITED

www.zetheta.com