CERTIFICATE OF PROJECT WORK EXPERIENCE

(circa - Internship/ Externship)

This certificate is awarded to

Utkarsh Anand

for successfully completing project of

Index Rebalancing Front Running

under the role of

Research Analyst

for the period of

15 FULL TIME DAYS EQUIVALENT

Date: **28 Mar 2026**

Computer generated not requiring signature

Suketu Sanghvi,
Managing Director

Zetheta Algorithms Private Limited

ZETHETA ALGORITHMS PRIVATE LIMITED

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